No. 096/LEG-SRT/AWI/VI/16

Jakarta, 8 June 2016

To PT. Bursa Efek Indonesia Gedung Bursa Efek Indonesia Tower I, Lantai 4 Jalan Jendral Sudirman Kav. 52-53 Jakarta 12190

U.p. Bapak Goklas Tambunan Kepala Penilaian Perusahaan 3

Subject : Request for Explanation on Volatility of Securities Transaction

Sirs,

In regards to the explanation request from Indonesia Stock Exchange in its letter Number : S-03512/BEI.PP3/06-2016 dated 6 June 2016 on volatility of shares trading of PT. Akasha Wira International, Tbk we would like to response as the following :

1. Question :

Does the Company having knowledge on information or a material fact which may affect the Company's securities value as stipulated in Regulation No. I-E: on Obligation To Disclose Information point IV.1 to IV.2. Attachment Board of Directors Decision of PT Bursa Efek Indonesia Kep-306/BEJ/07-2004 dated 19 July 2004?

Answer

We don't have information or a material fact which may affect the Company's securities value as stipulated in Regulation No. I-E: on Obligation To Disclose Information point IV.1 to IV.2. Attachment Board of Directors Decision of PT Bursa Efek Indonesia Kep-306/BEJ/07-2004 dated 19 July 2004

2. Question :

Does the Company having knowledge on information or a material fact which may affect the Company's securities value as stipulated in Financial Services Authority Rule Number 31/POJK.04/2015 on The Disclosure of Information or Material Fact by a Public Company?

Answer :

We don't have information or a material fact which may affect the Company's securities value as stipulated in Financial Services Authority Rule Number 31/POJK.04/2015 on The Disclosure of Information or Material Fact by a Public Company

3. Question :

Does the Company having knowledge on activities from certain shareholders as stipulated in the Financial Services Authority Rule Number Nomor 60/POJK.04/2015 on The Disclosure Information of Certain Shareholders ?

Answer :

We don't have information on activities from certain shareholders as stipulated in the Financial Services Authority Rule Number Nomor 60/POJK.04/2015 on The Disclosure Information of Certain Shareholders .

4. Question :

Does the Company have a plan to conduct a corporate action in the near future, including a corporate action that may have impact on the Company's listed shares in Stock Exchange (at least within next 3 month)?

Answer :

No we don't have any plan to conduct a corporate action in the next 3 (three) months.

5. Question :

Information/fact/important event that have material impact on the Company's securities price and the business going forward which has not been disclosed to public.

Answer :

we don't have any Information/fact/important event that have material impact on the Company's securities price and the business going forward which has not been disclosed to public.

Demikian penjelasan ini kami sampaikan.

Dengan Hormat,

Th. M. Wisnu Adjie Direktur Kepada Yth. PT. Bursa Efek Indonesia Tower I lantai 4 Gedung Bursa Efek Indonesia Jalan Jendral Sudirman Kav. 52-53 Jakarta 12190

U.p. Bapak Goklas Tambunan Kepala Penilaian Perusahaan 3

Kepada Yth. PT. Bursa Efek Indonesia Gedung Bursa Efek Indonesia Tower I, Lantai 4 Jalan Jendral Sudirman Kav. 52-53 Jakarta 12190

U.p. Bapak Goklas Tambunan Kepala Penilaian Perusahaan 3

Dear Sirs,

This is in reference to your e'mail correspondence of 5 April 2006.

- We have also noticed a movement in our Company share price in the past week where the share price increased from Rp. 1,400 to Rp. 1,800. We also noted that AdeS share s traded at Rp. 1,510 on 11th April 2006.
- We are not aware of any material information or facts which may have impacted to this short term fluctuation of AdeS share prices.
- The Company is planning to conduct Shareholders meeting in May 2006. We will provide the details of this planned shareholders meeting to the relevant authorities and to the shareholders in due course.

Please let us know if you have any questions or require clarifications on the subject.

Sincerely yours,

JSX